



**KLE SOCIETY'S LAW COLLEGE BENGALURU**  
(A Constituent college of KLE Technological University)

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**SYLLABUS: 5-YEAR BCOM LLB**

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**2021**

**SEMESTER – I**  
**LANGUAGE - I:**  
**General English (21LCLH101)**

**Course Objectives:**

Globalization has expanded the horizons of the legal profession, and success in the legal profession *inter-alia* lies in the proficiency to communicate effectively with his clients, judicial officers and the society. Thus, a lawyer needs to be well versed with English both in speech and on paper. The objective of the syllabus is to make the students have a strong foundation of grammar and to converse fluently in day-to-day life and in their profession. Students must develop the skills of reading, writing, listening, speaking, presenting, interacting and comprehending. The prose text introduces the lives of eminent personalities who contributed to the nation. The reading of the excerpts from their autobiographies imbibe cultural, ethical and patriotic values besides developing reading fluency and vocabulary.

The overall objective is to facilitate revision and reinforcement of the structure already learnt, to re-emphasize the usage of English language as a foundation for all other learning.

**Course Content:****Unit – I:**

Grammar: Parts of Speech, Articles, Types of Sentences and Sentence Structure, Subject Verb Concord, Direct Indirect Speech, Active Passive Voice, Tenses, Question Tags, Usage of Homonyms and Homophones, Punctuations, Figures of Speech, Phrases, Idioms

**Unit – II:**

Oral: Reading Passages, Presentation Skills, Interview Skills, Debate, Group Discussion, Panel Discussion

**Unit – III:**

Writing: Precis Writing, Letter Writing, CV Writing, Comprehension Passages, Paragraph Writing, Book Review

**Unit – IV:**

M K Gandhi – The Law and the Lawyers

**Unit – V:**

My Search for Truth by Dr. S Radhakrishnan

**List of Phrases:**

Act on, Break down, Break in, Break up, Bring up, Call back, Call off, Came across, Carry on, Carry out, Come apart, Come down, Count on, Cut back on, Do away with, Drop in, Drop out, End up, Fill in, Fill up, Get rid of, Get along/ on with, Give in, Give up, Hand in, Hand out, Hand over, Hang on, Hang out, Hang up, Keep up, Live with, Look into, Looking forward to, Look up, Make away with, Opt for, Opt out, Pass away, Pass by, Pass out, Pick up, Put down, Put off, Put up with, Run out of, Turn on, Turn up, Turn down, Write back

**List of Idioms:**

A blessing in disguise, A piece of cake, A storm in the teacup, A tough cookie, All and sundry, Alpha and Omega, Apple of discord, Apple of one's eye, At one's fingertips, At the eleventh hour, Bell the cat, Beat around the bush, Bite off more than you can chew, Bolt from the blue, Break a leg, Burn the midnight oil, Call it a day, Caught red-handed, Crying over spilt milk, Cutting corners, Draw the line, Face the music, Fish out of water, Get off scott-free, Got the extra mile, Have butterflies in your stomach, Hit the sack, In black and white, Judge a book by its cover, Kick the bucket, Leave no stone unturned, Let the cat out of the bag, Look before you leap, Make hay while the sun shines, Nook and corner, Null and void, On cloud nine, Once in a blue moon, Penny wise pound foolish, Play devils' advocate, Pull someone's leg, Raining cats and dogs, Read between the lines, Saving for a rainy day, Snowball effect, Spill the beans, Straight from the horse's mouth, Turn a deaf ear, Under the weather, Yeoman's service

**Prescribed Books:**

1. The Law and The Lawyers – Major Gen (Prof) Nilendra Kumar, Neha Chaturvedi or S.B. Kher
2. My Search for Truth – Dr. S. Radhakrishnan

**References:**

1. English Grammar and Composition – Wren and Martin
2. Oxford Modern English Grammar
3. Contemporary English Grammar – David Green
4. Write Rite Right –A Compendium of Homonyms, Homophones & Frequently Misapplied Words - Bill Moore
5. Write Right! – A Desktop Digest of Punctuation, Grammar, and Style – Jan Venolia
6. Animal Farm – A Fairy Story by George Orwell
7. George Orwell 1984
8. Precis Writing – R Dhillon
9. Precis Writing: An Approach to Basic Composition – Ann Rayne
10. [www.mkgandhi.org](http://www.mkgandhi.org)
11. <https://www.englishgrammar.org/>

**BUSINESS STUDIES - I:**  
**Business Organization & Environment (21LCLH102)**

**Course Objectives:**

To acquaint the students of law to understand and appreciate essentials of business and forms of businesses. To know the minor and major factors affecting the business in various streams and to understand the different environment like political, legal, technological, social and economic environment in the business. To acquire the knowledge about government and its policy that impacts the business. A student of law would be able to interrelate the concept of business through the lens of law.

**Course Content:****Unit - I: Introduction to Business Organisation**

- Business: Meaning, Nature, Scope and Social responsibility of Business
- Objectives, Essentials of successful business
- Functional areas of business. Concept of Business Organization

**Unit – II: Forms of Business Organisation**

- Sole proprietorship: Definitions, features, merits and demerits
- Partnership: Definitions, partnership deed, Features, Merits and Demerits
- Joint Stock Company: Definitions, features, merits and demerits
- Co-operatives: Definitions, features, merits and demerits

**Unit – III: Public Enterprises**

- Departmental Undertaking: Definitions, features, merits and demerits
- Public Corporations: Definitions, features, merits and demerits
- Government Companies: Definitions, features, merits and demerits
- Contemporary Developments

**Unit – IV: Business Environment**

- Meaning and Importance of Business Environment
- Dimensions of Business Environment – Political, economic, social, legal, natural and technological environment

**Unit – V: Government and Business**

- Meaning, Importance and Impact of Government policy on business and industry with reference to liberalization, privatization and globalization.

**Prescribed Books:**

1. Dr.Aswathappa: Essentials of Business Environment, HPH.
2. C B. Guptha - Business Organisation and Management, Sultan Chand & Sons.
3. Francis Cherrunilam: Business Environment, HPH.

**References:**

1. Muniraju S.K. Podder – Business Organisation & Environment, VBH
2. Dr. S. C. Saxena - Business Administration & Management, Sahitya Bhawan

## **BUSINESS ECONOMICS - I:** **Microeconomics (21LCLH103)**

### **Course Objectives:**

This course provides students with the foundation of microeconomics and helps students to understand the economic behavior of the consumer and producer and functioning of markets and market structures. It makes easy for the students to acquire knowledge of principle and theories of microeconomics; it provides the base to study other branches of economics. Microeconomics brings in analytical, reasoning and graphical presentation skills to the students

### **Course Content:**

#### **Unit – I: The Fundamentals of microeconomics**

- Microeconomics: Meaning, Nature and Scope, Importance and Limitations of microeconomics,
- Methodological issues in Economics
- Economic Laws and Central Problems of an Economy

#### **Unit – II: Consumer Behaviour**

- Concept of utility, law of diminishing marginal utility, law of equi marginal utility theory of consumer's surplus
- Indifference Curve: Meaning, indifference curves, properties of indifference curves, consumers' equilibrium under indifference curves
- Revealed Preference Theory, determinants of demand, the demand schedule, the law of demand, derivation of demand curve, exceptions to the law of demand
- Elasticity of Demand: Meaning, types: price, income and cross elasticity and price elasticity of demand

#### **Unit – III: Production, Cost and Revenue Concepts**

- Meaning of Supply: The law of supply, determinants of supply
- Production Function- The law of variable proportion, the law of returns to scale  
Concepts of Costs: Short-run and long-run cost curves
- Concepts of Revenue: Total, average and marginal revenue curves
- Economies of Scale

#### **Unit – IV: Distribution/ Market**

- Perfect Competition: Features - price & output determination

- Monopoly: Types, features, price and output determination, price discrimination, monopolistic competition: features, price and output determination, product differentiation
- Oligopoly: Features, price and output determination

### **Unit – V: Factor Pricing**

Ricardian theory of rent, quasi rent

Wages: Collective bargaining, wage differentials, minimum wages

Loanable funds theory of interest, Keynes liquidity preference theory of interest

Innovation theory of profits, modern theory of profit

### **Prescribed Books:**

1. M L Seth- Microeconomics, Lakshmi Narain Agrawal Publisher, Agra.
2. M L Jhingan and B K Jhingan- Microeconomics, 8th Edition, Vrinda Publications (P) Ltd. New Delhi.
3. Ahuja, H.L. Modern Micro Economics, S. Chand & Company Ltd New Delhi

### **References:**

1. Mc Connel R. Campbell and Stanley Brue. - Microeconomics, 16th Edition, McGraw Hill Irwin, New York.
2. Mithani D.M. -Modern Economic Analysis, Himalayan Publishing House, Mumbai.
3. Samuelson P.A. 18th Edition, Economics, Tata McGraw- Hill Publishing Co., Limited, New Delhi.
4. Dwivedi, D.N. - Micro Economics Theory and Applications, 3rd Edition, Vikas Publishing.
5. Koutsoyiannis A- Modern Micro Economics, 2nd Edition, Macmillan London
6. Stonier, A.W. and D.C. Hague (1972), A Textbook of Economic Theory, ELBS and Lognman Group, London.
7. H S Agrawal- Microeconomic Theory, Ane Books Pvt. Ltd, New Delhi.

## Legal Methods (21LCLC101)

### Course Objectives:

Law is an autonomous discipline and has its own materials and methods. However, law is related to other processes in society, mainly social, political and cultural. This course is designed to familiarise the students with basic research skills, sources of legal materials, to find the law and case law and to make the students appreciate law in the context of other social processes. The course will lay groundwork for a student to think and act like a lawyer.

### Course Content:

#### Unit - I: The Discipline of Law

- What is Law?, Meaning and Definition, Is Law necessary?
- Purpose and Functions of Law
- Law and Society, Connection of Law with Other Disciplines
- Sources of Law: Statutes, Precedents, Customs, Values

#### Unit - II: Legal Systems

- Classification of Laws/Legal Systems: Public and private, procedure and substantive, municipal and international, civil and criminal
- Kinds of Wrongs
- Legal Systems - Common Law System, Legal System in England and India, Civil Law System
- Systems of Dispute Resolution: Adversarial and Inquisitorial
- Brief Overview of Alternate Dispute Resolution Systems.

#### Unit - III: Academic Research

- Research: Meaning and significance of research
- Conducting Research: Steps, developing a topic
- Locating and collecting information: Primary and secondary sources
- Evaluating and analysing information and sources
- Using, organising and communicating information
- Complying with legal, ethical and moral standards

#### Unit - IV: Legal Materials

- Legal materials, statutes: Kinds, parts of statute, judgments, law reports, reports of law commissions, constituent assembly debates

#### Unit - V: Case Law Techniques

- Precedents: Factors affecting value of precedent



- Doctrine of *Stare Decisis*
- *Ratio Decidendi, Obiter Dicta*
- Rules of interpretation of statutes
- Question of law and question of fact
- Application of law to facts

**Books Prescribed:**

1. Lloyd Dennis, *Idea of Law*, London; Penguin Books.
2. Glanville Williams, *Learning the Law*, London, Stevens & Sons 1982.

**References:**

1. Murray, Rowena. "How to Write a Thesis." (2017)
2. <https://researchguides.ben.edu/>
3. <https://researchguides.ben.edu/research-basics>

## Law of Torts (21LCLC102)

### Course Objectives:

Law of torts originated primarily to compensate the harmed by requiring the wrongdoer to pay for the harm caused. The goal of tort law is to compensate people who have been injured as a result of the actions of others.

This course is designed to introduce students to the principles of tortious liability, the defenses available in an action for torts, the capacity of parties to sue and be sued and matters connected therewith. Further, this course is designed to study specific torts against the individual and property.

### Course Content:

#### Unit – I:

- Evolution of Law of Torts: Writ of Forms, Writ of Trespass
- *ubi jus ibi remedium*
- Meaning and Definition- Nature and Scope of Law of Torts, Law of Tort and Law of Torts
- Torts Distinguished from Contract and Crime
- Mental Elements: Intention, Motive, Malice in Law and in Fact.

#### Unit – II:

- Capacity to Sue and be Sued
- General Defenses
- Remoteness of Damage

#### Unit – III:

- Nuisance
- Negligence: Doctrine of Foreseeability
- Mental Shock
- Contributory Negligence, Composite Negligence
- Strict and Absolute Liability

#### Unit – IV:

- Torts Against Person: Assault, Battery, Mayhem, False Imprisonment
- Defamation: Libel and Slander, Defenses,
- Abuse of Legal Process: Malicious Civil Action and Malicious Prosecution
- Torts Against Property: Trespass to Goods, Trespass to Land, Safety of Premises
- Liability for Chattels and Liability for Animals

**Unit – V:**

- Intimidation and Conspiracy
- Tort of Misrepresentation
- Joint Tortfeasors, Several Tortfeasors, Composite Tortfeasors
- Vicarious Liability: Principles of Vicarious Liability, Recent Developments in Sexual Offences
- Judicial and extra judicial remedies

**Prescribed Books:**

1. Ratanlal and Dhirajlal, The Law of Torts, 26th Edition, (New Delhi: LexisNexis, 2013).
2. P.S. Achuthen Pillai, Law of Tort ( Eastern Book Company, 2011).
3. Glanville Williams and B.A. Hepple: Foundations of the law of Torts (London Butterworth 1976).

**References:**

1. Rogers, W.V.H, Winfield and Jolowicz on Tort, 15th Edition, (London: Sweet and Maxwell, 1999).
2. Heuston R.F.V. and R. A. Buckley, Salmond and Heuston on the Law of Torts, 26th Edition, (U.K: Sweet and Maxwell Ltd,1996).
3. Howarth, David and Janet O' Sullivan, Hepple, Howarth and Matthew's Tort: Cases and Materials, 5th Edition, (New Delhi: LexisNexis, 2000).
4. Baxi Upendra and Danda Amita, Valiant victims and Lethal Litigation-The Bhopal Case.
5. Tony Weir, A Casebook on Tort, 4th Edition (1974 London Sweet & Maxwell).
6. Kirsty Horsey and Erika Rackley, Case Book on Tort Law, 16th Edition (2021 Oxford University).
7. Martin Matthews, Jonathan Morgan, Colm O' Cinneide, Tort Cases and Materials 6th Edition (2008, Oxford University Press).

**SEMESTER – II**  
**LANGUAGE - II:**  
**Law and Literature (21LBLH104)**

The significance of the course is to imbibe ethical, moral, philosophical and national values, fosters creativity and to help in honing skills of critical thinking and reasoning ability in Law students

**Course Objectives:**

The course seeks to integrate both law and literature through reading of literature in law and law in literature. A literary bent helps lawyers to argue better and judges to articulate better. Law itself regulates certain fundamental aspects of literature. Literature is bound to have an element of drama and thus interconnection with the law is obvious. Thus, the objective of introducing literature in law is to examine law from a humanistic perspective and to sensitize the students about the social issues through fiction, non-fiction and reading literature that gives exposure to the social evils. The prose also introduces the nuances of the legal profession and the social responsibilities of a lawyer.

**Course Content:**

**Unit - 1:**

- Failure is Impossible- Susan B. Anthony
- Swaraj is my Birthright- Lokmanya Tilak
- Plato's Apology
- Separate but Equal- Oliver Brown
- Abraham Lincoln 's letter to his son's teacher

**Unit – II:**

- 1984 - George Orwell
- The Merchant of Venice – Play by William Shakespeare

**Unit – III:**

- Excerpts from the autobiography of M C Chagla - Roses in December
- Excerpts from the autobiography 'Before Memory Fades'- Fali Sam Nariman
- Excerpts from Mahabharata
- Courtroom Genius- Nani Palkhivala

**Unit – IV:**

- The Language of the Law – Urban A Lavery
- The Five Functions of the Lawyer – Arthur T Vanderbilt
- On the Entirely Reasonable Murder of a Police Constable - George Bernard Shaw
- The Law is a Jealous Mistress - A Popular Fallacy/ Joseph W. Planck
- A Jury of Her Peers (Short story by Susan Glaspell)

**Unit – V:**

- Court (Legal Drama film)

- Nuremberg (Mini Series)
- 12 Angry Men (1957 film)
- The King of Torts
- Inherit the wind

**Prescribed Books:**

1. R. P. Bhatnagar- Law and Language, Trinity Press Pvt. Ltd., 2012.
2. The Merchant of Venice - Bloom's Modern Critical Interpretation, Blooms Literary Criticism, 2010.
3. 1984-George Orwell, Fingerprint Publishing., 2019.
4. Richard Posner- Law and Literature, Harvard University Press, 1998.

**References:**

1. Merchant of Venice [www.shakespeare-online.com](http://www.shakespeare-online.com)
2. Marginalized voices in 'The Merchant of Venice' - Susan Oldrieve
3. Literature and the Law – Thomas Morawetz
4. Richard.H.Weisberg - Literature's twenty year crossing into the domain of law
5. Law and Literature – Richard Posner
6. Richard.H.Weisberg - Literature's twenty year crossing into the domain of law

## **BUSINESS STUDIES - II: Fundamentals of Accounting (21LCLH105)**

### **Course Objectives:**

The course provides the framework of accounting, accounting standards, pass journal entries, and prepare ledger accounts and subsidiaries books. The course also provides a framework to prepare trial balance, final accounts of proprietary concern and Knowledge of the tally Software is also provided. The course enables a law student to acquaint himself in handling the basic principles of accountancy and enables him to understand the concept of a financial statement.

### **Course Content:**

#### **Unit - I: Introduction to Financial Accounting**

- Introduction: Meaning and Definition, objectives and functions
- Users of Accounting Information
- Limitations of Accounting
- Accounting Principles
- Accounting Concepts and Accounting Conventions
- Accounting Standards (List of Indian Accounting Standards)
- Objectives & Significance, Accountancy for Lawyers

#### **Unit - II: Accounting Process**

- Meaning, Double Process of Accounting, Kinds of Accounts, Rules
- Transaction Analysis
- Journal, Ledger
- Balancing of Accounts
- Trial Balance
- Problems on Journal
- Ledger Posting & Preparation of Trial Balance

#### **Unit - III: Subsidiary Books of Accountancy**

- Meaning, significance, types of subsidiary books
- Books of Accountancy-Purchases Book, Sales Book, Purchase Returns Book, Sales Return Book, Bills Receivable Book, Bills Payable Book
- Types of Cash Book- Simple Cash Book, Double Column Cash Book, Three Column Cash Book
- Petty Cash

#### **Unit - IV: Final Accounts of Various Business Organisations**

- Company Final Accounts, Statement of Profit and Loss and Balance Sheet
- Pro forma, Vertical format (Simple Problems)

- Accounting for Partnership and Problem based on Case Studies.

### **Unit - V: Computerised Accounting**

- Computerized Accounting: Meaning, Features, Advantages and disadvantages
- Meaning of Accounting Software
- Types of Accounting Software
- Tally- meaning of tally software, features, advantages
- Creation of New Company and other features.

### **Prescribed Books**

1. Fundamentals of Accountancy, B S Raman.
2. S. Anil Kumar. V, Rajesh Kumar and B.Mariyappa – Fundamentals of Accounting
3. Dr. S.N. Maheswari, Financial Accounting, Vikas Publication.

### **References:**

1. Hanif and Mukherjee, Financial Accounting, Mc Graw Hill Publishers
2. Arulanandam & Raman; Advanced Accountancy, Himalaya Publishing House
3. Radhaswamy and R.L. Gupta, Advanced Accounting, Sultan Chand
4. M.C. Shukla and Goyel, Advanced Accounting, S Chand.

**BUSINESS ECONOMICS - II:****Macroeconomics (21LCLH106)****Course Objectives:**

This course helps students to understand the importance of macroeconomics variables. The course enumerates the importance of national income accounts and its relevance as an indicator of economic growth for every country. The concept of trade cycles throws light on impact of price fluctuations on economic variables and economic growth. The course outlines the structure of central and commercial banks and their roles to support an economy. The study of Public revenue enables students to understand the role and importance of government in economic management with the objective for attainment of growth and development

The objective of the course is to provide basic understanding of macroeconomics variables. The course highlights on National Income estimates and is inclusive of calculating Green GDP. The course highlights on major economic changes post 1935 with departure from classical philosophy to Keynes Modern economics. It also provides glimpses on monetary and fiscal policy.

**Course Content:****Unit - I: Introduction to Macroeconomics and National Income**

- Meaning, Types, Origin, Scope of Macroeconomics, Importance, Limitations of macroeconomics study
- Major issues and concerns of Macroeconomics
- The role of Government in Macroeconomy
- Circular Flow of Income
- National Income: Meaning, Definitions, Concepts: GDP, GNP, NNP, NI at factor price, PI and DPI
- Methods to estimate National Income, Difficulties in estimation of National Income
- Green GDP and National Income and Social Welfare

**Unit - II: Classical Theory of Employment and Keynes Theory**

- Classical Theory of Employment, Say's Law of Market
- Departure from Classical theory
- Keynesian Theory: Concepts of Effective Demand, Determination of Income and Employment
- Consumption Function: Psychological Law of Consumption, Factors Affecting Consumption Function
- Investment Function: Factors Affecting Investment Function



- Critical evaluation of the Keynesian Theory of Employment

### **Unit - III: Inflation, Deflation and Business Cycles**

- Meaning and types of inflation, demand pull inflation and cost push inflation
- Causes and effects of inflation, inflationary gap, measures to check inflationary gap
- Deflation: Meaning, causes and effects of deflation, deflationary gap, measures to check deflation
- Stagflation
- Business Cycle: Meaning, types and phases of business cycle, measures to control business cycle

### **Unit - IV: Monetary Economics**

- Commercial banks: Functions, balance sheet of a commercial bank
- Credit creation through balance sheet approach
- Role of commercial bank in economic development
- Central bank functions
- Quantitative and qualitative measures of credit control
- Monetary policy and its objectives.

### **Unit - V: Public Finance and Fiscal Policy**

- Public finance: Meaning, definition and scope
- Public revenue, sources of public revenue
- Tax: Meaning, features of good tax system, canons of taxation, incidence of tax, functioning of tax system
- Public expenditure, causes for increase in public expenditure, items of public expenditure, public debt: types and its repayment
- Fiscal Policy: Objectives and importance
- Budget: Types and deficit financing.

### **Prescribed Books:**

1. Seth, M. L.: Macro Economics, Laxmi Narain Agarwal, Educational Publishers, Agra.
2. Leikhi and Joginder Singh, Public Finance, Kalyani Publishers, New Delhi,
3. Ahuja, H. L.: Macroeconomics (Theory & Policy). S. Chand & Company, New Delhi.
4. Seth, M. L.: Monetary Economics, Lakshmi Narain Agarwal Educational Publisher Agra.

### **References:**

1. Mithani.D.M.: Modern Economic Analysis, Himalaya Publishing House, Mumbai.

2. Samuelson P.A.: Economics, 18th Edition, Tata McGraw- Hill Publishing Com., Limited, New Delhi.
3. Vaish. M.C.: Macroeconomic Theory Vikas Publishing House, New Delhi
4. Jhingan M. L.; Macroeconomic Theory, 11th Edition
5. Bhatia H L: Public Finance, Vikas Publishing House, New Delhi

## **BUSINESS BEHAVIOUR - I:**

### **Strategic Management (21LCLH107)**

#### **Course Objectives:**

1. To introduce the concepts of strategic management and understand its nature in competitive and institutional landscape.
2. To provide an underpinning of a Strategy formulation process and frameworks, tools and techniques of strategic analysis and its application.
3. To develop a holistic approach to see business issues comprehensively and using other core and functional subject knowledge for decision-making.

#### **Course Content:**

##### **Unit - I: Introduction to Strategic Management**

- Introduction, meaning and definition, need, process of strategic management
- Strategic decision making, business ethics and strategic management

##### **Unit - II: Environmental Appraisal**

- The concept of environment, the company and its environment, scanning the environments
- SWOT analysis, competitive advantage, value chain analysis, bcg matrix, six sigma, TQM

##### **Unit - III: Strategic Planning**

- Strategic planning process, strategic plans during recession, recovery, boom and depression, stability strategy, expansion strategy, merger strategy, retrenchment strategy, restructure strategy
- Levels of Strategy: Corporate level strategy, business level strategy and functional level strategy, competitive analysis, Porter's five forces model

##### **Unit - IV: Implementation of Strategy**

- Aspects of strategy implementation, project manipulation, procedural implementation, structural implementation, structural considerations, behavioural implementation, leadership implementation
- Corporate Culture: corporate policies and use of power
- Functional and operational implementation, functional strategies, functional plans and policies

##### **Unit - V: Strategy Evaluation**

- Strategy evaluation and control, operational control
- Overview of management control, focus on key result areas

**Prescribed Books:**

1. Dr. Aswathappa, Business Environment for Strategic Management, Tata McGraw Hill.
2. P. Subba Rao: Business Policy and Strategic Management, HPH. 56.
3. C. Appa Rao; Strategic Management and Business Policy, Excel Books.

**References:**

1. Charles W.L Hill and Gareth R. Jones, Strategic Management an Integrated Approach, C engage Learning.
2. Azhar Kazmi, Business Policy and Strategic Management, Tata McGraw Hill.
3. Ghosh P.K., Business Policy and Strategic Planning and Management, Tata Mc Graw Hill.
4. Lawrence, Business Policy and Strategic Management, Tata McGraw Hill.
5. Sathyashekar : Business Policy and Strategic Management, I.K International Publishing House Pvt. Ltd.
6. ICAI Strategy Management Study Material.

## Contract Law – I (21LCLC103)

### Course Objectives:

Contracts are at the basis of most transactions, especially transactions dealing with the property. Whether the transaction is in the ordinary course of life or in the electronic world (e-commerce), the general principles governing contracts remain the same. For this reason, it is very important to introduce the students to the basic principles governing contracts and lay a powerful foundation for their study of other transactional and related laws in subsequent semesters. It is designed to acquaint a student with the conceptual and operational parameters of these various general principles of contractual relations. Specific enforcement of contracts is an important aspect of the law of contracts. Analysis of the kinds of contracts that can be specifically enforced, and the method of enforcement forms a significant segment of this study.

### Course Content:

#### Unit – I:

- Formation of contract
- Agreement and contract
- Definitions, classification
- Offer and acceptance
- Unilateral, Standard Form Contracts
- Invitation to offer
- Communication: Revocation
- Essential elements: Consideration: *Nudum Pactum*, privity of contract and of consideration, exceptions to privity of contract and consideration

#### Unit – II:

- Capacity to Contract: Minor's Agreements and its effects
- Agreement of Persons of unsound mind and persons disqualified by Law
- Consent: Free consent, coercion, undue influence, misrepresentation, fraud, mistake, effects.

#### Unit – III:

- Legality of Object
- Void Agreements: restraint of marriage, restraint of trade, restraint of legal proceedings, ambiguous and uncertain agreement, wager agreement
- Contingent Contracts
- Quasi Contracts
- E-contract: Contractual ability, electronic documents, digital signature

**Unit – IV:**

- Modes of Discharge of Contracts: Time and place of performance, performance of reciprocal promises, appropriation of payments, discharge by agreement, operation of law, frustration, impossibility of performance
- Breach of contracts (anticipatory and actual)
- Remedies for BREACH OF CONTRACTS
- Damages: Kinds of damages, remoteness of damages, ascertainment of damages, penalty and liquidated damages, quantum merit

**Unit – V:**

- Equitable relief, The Specific Relief Act: Nature of Specific Relief
- Recovery of Possession of movable and immovable Property
- Specific performance when granted and not granted, Who may obtain and against whom? Discretionary remedy, Power of Court to grant relief
- Rectification of instruments, cancellation, preventive relief, temporary injunctions, perpetual and mandatory injunctions

**Prescribed Books:**

1. Pollock and Mulla, Indian Contract and Specific Relief Act, 14th Edition, (New Delhi: Lexis Nexis, 2013).
2. Singh, Avtar, Law of Contract and Specific Relief, 11th Edition, (Lucknow: Eastern Book Company, 2013).

**References:**

1. G. C. Cheshire and Fifoot, Law of Contract, 10th Edition, (New Delhi: Lexis Nexis, 2010)
2. William Anson, Law of Contract, 29th Edition, (Oxford University Press, 2010)
3. Chitty on Contract, 33rd ed, Volume 1, 2 & 2nd Supplement, General Principles, Sweet and Maxwell Ltd, 30 Nov 2020.
4. Markanda, P. C. The Law of Contract. 2 vol; New Delhi: Wadhwa and Company, 2006.
5. M. Krishnan Nair, Law of Contracts. Hyderabad: Orient Longman Private Limited, 1998.
6. S. C. Mitra, Law of Contracts. 2 vol; 2nd ed. New Delhi: Orient Publishing Company, 2005.
7. Atiyah, P. S., and Stephen A. Smith. Atiyah's Introduction to the Law of Contract. 6th ed. Oxford: Oxford University Press, 2007.
8. G. C. V. Subba Rao, Law of Specific Relief. 6th ed. New Delhi: Orient Publishing Company, 2005.

9. T.S. Venkatesha Iyer: Law of Contract, revised by Dr. V.Krishnama Chary, S. Gogia & Co.
10. R.K. Singh, Law relating to Electronic Contracts, Lexis Nexis,2014.