

COURSE PLAN

Subject: Cost and Management Accounting

Class-III Sem BBA LLB

Date of commencement 6th August 2018

nd/1 Sem

2018

Course Objectives: The course intends to examine the primordial concept of management i.e. 'Costing'. The objective of costing in its entirety is brought in with principles of budgetary aspects. The course also explains the management audit concepts with an emphasis on social audits.

Units	Topic	No of Hours	Method of teaching	Prerequisite/ reading	Supplementary reading	Outcome
Unit 1	Introduction:					
	Budgetary Control-Objectives of budgetary control-Preparation of budget.	5	Lecture using Black board and student presentations with Numerical examples			The student will get an overall view of Budgetary system in a manufacturing concern, he/she will be able to define abudget budgetary system. Students will also be able to prepare various kinds of budgets which are required in any manufacturing concern.
	Functional Budget-Sales Budget-Production Budget-Cost Budget-Plant Utilisation Budget-Expenditure Budget-Selling and distribution Cost Budget-purchasing Budget and Cost Budget.	3		1) Cost and Management Accounting - Jain & Narang. 2)Prctical Costing-Dr.P C Tulsian	1) M.R.S Murthy-Cost Analysis for Management Decisions.	
	The Master Budget-Operation of Budgetary Control, Flexible Budgetary Control-Zero Base Budgeting.	5				
Unit 2	Standard Costing: Objectives - Principles-Determination of standards of materials-Labour-Direct expenses and overhead costs-Variable and Fixed costs.	8	Lecture using ppt, Black board and student presentations	1) Cost and Management Accounting - Jain & Narang.	Cost and Management Accounting-Ravi M Kishore	The understanding of standard costing makes the student realise the importance of setting standards against every activity of the manufacturing process, it is these standards which help the management in comparing the sacrtual

						costs incurred with the standards that are set. And at the end these variance can be corrected.
Unit 3	Variance Analysis: Material, Labour and overhead Variances- Sales and profit variances- disposition of variances- Assessing the significance of standard cost variance- Standard Cost Accounting.	15	Lecture using Black board, ppt and student presentations, Numerical examples	1) Cost and Management Accounting - Jain & Narang. 2) Practical Costing- Dr. P. C. Tulsian.	1) Cost and Management Accounting- Ravi M Kishore	Students should be able to analyse if the actual cost and the standard cost are different then there are chances of variance or deviations. And this analysis is done with respect to Direct material, direct labour, overhead variance and sales variance. So that understanding of this brings the corrective measures.
Unit 4	Uniform Costing and inter-firm comparisons: Objectives and purposes underlying Uniform Costing- Development of Uniform Costing- Cost Audit- Meaning and definition - Inclusion of Clause B to sec. 208 to sub Sec. (d) to Sec. 209- Indian Companies Act, 1956 and 2013	12	Lecture using Black board, ppt and student presentations.	1) Cost and management accounting- Jain & Narang.	1) Practical Auditing- B.N. Tandon. 2) Cost and management Accounting- Ravi M Kishore.	Students should be able to understand the requirement of uniformity in the budgeting process as they study the difficulties in the comparisons of budgets of the concerns operating in the same industry. The second half of the chapter clarifies with the students about the need of Auditing, Auditing process and qualifications of the Auditor

Unit 5	<p>Appointment Of cost Audit Programme-Records relating to Materials-Labour Overhead- Depreciation-Stores and Sore parts- Work in- Progress and incomplete Contract Cost Auditors Report- Application of Cost Audit Report Rules, 1963-Sachar Committee's Report-Case Studies</p>		<p>Management Audit: Meaning and definition-Objectives and criticisms- Types of Audits-Arguments for and against Management Audit-Social Audit-Steps underlying Social Audit Programme-Social audit Report-Limitations of Social Audits- case studies.</p>	12	<p>Lecture using Black board, ppt and student presentations.</p>	<p>1) Practical Auditing- B.N. Tandon</p>	<p>1) ICSI Study Material.</p>	<p>Students will understand the very reasons, why Auditing is essential at every stage of the Management process including Social Audit student will also be able to appreciate the responsibilities of corporates towards the society.</p>
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No of teaching Hrs 60
No of library Hrs 1
No of assessment Hrs 1
No of Hrs for revision and Question
paper solving 5

No of student presc 5
No of hand outs 5
No of writing exer 10
No of case studies 0

No of documentaries to be screened 0
Service learning(if any) NA
Guest lectures 2

Any links

No

Course outcome

Study of CMA enables students to know the Budgeting process and analyse why are the differences between the budgeted and actual expenses occur and how these variances can be analysed, corrected so that the objectives of the firm are achieved. Along with this students will also understand why auditing is required at each level from management to society level.

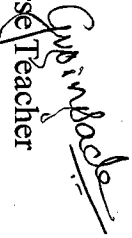
Industry/Professional skills

Study of CMA introduces students to the basic manufacturing processes it also enables students to prepare and understand the budgets that are prepared in the various departments of concern going further importance of auditing how it helps the management in correcting the errors.

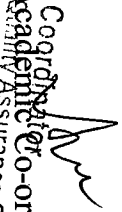
Human Values

NA

Course Teacher



Coordinator
Internal Academic Cell
KLE Society's Law College, Bangalore.



Principal

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