

**COURSE PLAN**

Subject: Minor Economic Theory and Public Finance

Class: 5 year BALL.B -IV Semester

Date of commencement of Classes- 11<sup>th</sup> February, 2019

Course Objectives: to help students to know the importance of macroeconomic concepts that changed the approach of growth of the modern economic system, the role of state in economic aspects of a nation.

Modules/Units	Topic	No of Hours	Method of Teaching	Prerequisites- Readings/Assignments	Supplementary Reading	Unit Outcomes
UNIT 1- National Income	a. National Income – Meaning, definitions.	2				National income analyses gained importance with emergence of Macro economics. It helps in evaluating the income estimates of a country and depicts its economic growth and development
	b. Methods of calculation.	3	PPT	Macro Economics by M.L. Seth	Advanced Economic Theory –H L Ahuja	
	c. Concepts of National Income - GNP, NNP, NI, PI, DPI.	2				
	d. Difficulties in the calculation of NI	1				
Unit -2: Theories of Employment	1. Say's Law of market	3	Chalk and Talk		<a href="http://www.jstor.org/proxys.in/fnbnnet.ac.in:2048/stable/pdf/40325627.pdf?refid=search%3Aae8044eca56d624eb51de9cdeab7ca17">http://www.jstor.org/proxys.in/fnbnnet.ac.in:2048/stable/pdf/40325627.pdf?refid=search%3Aae8044eca56d624eb51de9cdeab7ca17</a>	Keynesian economics refutes the classical thought, emerged with new thinking and proved helpful in macroeconomic policy making, stressed on income, and employment aspects.
	2. Keynesian Theory of Employment and Demand and its determinants.	8	Chalk and Talk	Macro Economics by M.L. Seth		

	3 Trade cycles – meaning, phases, and control	4	PPT			
Unit -3- Economic Growth vs Economic Development	Economic growth vs Economic development. Determinants of economic development Vicious circle of Poverty BPL Strategies of economic growth – Balanced Vs Unbalanced growth Big push theory. Critical minimum effort Thesis	2 2 1 2 3 4 3 3	PPT Student Presentation Chalk and Talk	Indian Economy- Mishra and Puri The Economics of Development and Planning- M L Jhingran	Stable <a href="http://www.jstor.org/stable/1879659">http://www.jstor.org/stable/1879659</a> URL:	The growth and development of a country is today judged not only by economic variables but by progressive changes of a country facilitating better living conditions.  These growth models are used by most countries to attain the path of growth and development.
Unit - 4 Public Finance	1. Public Finance – meaning and definition Sources of Public Revenue Items of public Expenditure Characteristics of a Good tax system and canons of Tax	2 2 2 3	PPT Student Presentation	Public Finance by Lehi and Joginder Singh Public Finance by Bhatia H.L		Public finance helps in understanding the finance of a country, formulation and implementation of Fiscal Policy, tax reforms contributing towards the growth and welfare of the state

	Direct and Indirect Tax-Meaning Public Debt – types and its repayment	3 2				
	Budget – meaning and components	3	PPT	Public Finance by Bhatia H.L		
Unit-5	Balanced Vs Unbalanced Budget Types of Deficit – Revenue, Fiscal, Primary and Budgetary deficit Deficit Financing	2 3 3	Chalk and Talk Student Presentation	Public Finance by Bhatia H.L _____		The role of government in formulation and implementation of financial allocation of a country in attaining the said goals.

No. of Teaching Hrs- 65  
 No. of Library Hrs- 1  
 No. of Assessment Hrs- 2  
 No. of Hrs. for revision and Question Paper Solving-3  
 No. of documentaries to be screened: nil  
 Service Learning (if any)  
 Guest Lectures (if any)

No. of Students Presentation- 3  
 No. of Hand-Outs: 5  
 No. of writing exercises: 3  
 No. of Case Studies: nil

Any Links- <http://www.jstor.org.proxy.inflibnet.ac.in:2048/stable/pdf/40325627.pdf?refreqid=search%3Aae8044eca56d624eb51de9cdeab7ca17>  
 Stable URL: <http://www.jstor.org/stable/1879659>

Course Outcome: The content of study enlightens the students with approach towards economics post 1945.

Industry/Professional Skills: Provides knowledge in understanding the finance of a country.

Course Teacher 

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