

**CONSOLIDATED AUDIT
REPORT**

FOR THE FINANCIAL YEAR 2023-24

OF

**KLE TECHNOLOGICAL UNIVERSITY
HUBBALLI – 580 031**

Auditor's:

Chenni Associates,

CHARTERED ACCOUNTANTS

No 66, "Sangam,

Kotilinganagar,

Behind Keshav Kunj, Gokul Road

Hubballi – 580 024

Tel: 8296093654

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Independent Auditor's Report

To,
The Board of Governors
KLE TECHNOLOGICAL UNIVERSITY
Vidyanagar, Hubballi

REPORT ON AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of **KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI** which comprise the balance sheet as at **31 March 2024** and the statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the University as at **March 31, 2024** and **Surplus** in case of Income & Expenditure A/c for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.





Responsibilities of the Board of Governors for the Standalone Financial Statements

The University's Board of Governors are responsible for the fair presentation of the financial statements in accordance with Accounting Standards prescribed by ICAI and the requirements of UGC Act, ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Governors are responsible for assessing the University's ability to continue as a going concern, disclosing as applicable the matters related to going concern and using the going concern basis of accounting unless the Board of Governors either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

The Board of Governors are also responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the University has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Governors.
- Conclude on the appropriateness of Board of Governor's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PLACE: HUBBALLI
DATE: 20/09/2024



**For, CHENNI ASSOCIATES
Chartered Accountants**

**CA. SURESH K. CHENNI
Proprietor**

**M No. 026214 F.R.No. 000622S
UDIN: 24026214BKAMIG9500**



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS A; SIGNIFICANT ACCOUNTING POLICIES

1) BASIS OF ACCOUNTING

The accounts are maintained under the historical cost convention on accrual basis as a going concern and in accordance with applicable accounting standards issued by the ICAI. However, salary grant received is accounted on actual receipt basis.

2) FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition {Gross Block}. During the year Depreciation is charged as per the Income Tax Act 1961.

3) RECOGNITION OF INCOME

Fees Income is recognized as and when it becomes due, except PhD, Certificate courses, minor Program Students Fees, course re-registration and re-exam related fees etc. which is accounted on receipt basis.

4) EMPLOYEE BENEFITS

- 1) The Institution has provided for Gratuity, a defined benefit retirement plan. The determined liability is contributed annually to the Sponsored Society.
- 2) The Institution contributes its portion of Provident Fund and Employees State Insurance to the respective authorities monthly.
- 3) Leave Encashment is accounted for as and when the same is paid by the Institution.

5) INCOME ON INVESTMENTS (INTEREST)

Interest on Fixed Deposits is recognized on accrual basis and taking into account the amount of deposits and due entry at the year end is added to the Fixed Deposits and credited to the Interest account.

6) INCOME ON EMBARKED FUNDS

Interest on Investments of Embarked Funds is credited to Income and Expenditure account and the some proportion is transferred to the respective Embarked Funds.

7) INVESTMENTS

Investments are stated at cost of acquisition.

8) FOREIGN CURRENCY TRANSACTION

Transactions denominated in the Foreign Currency will be accounted for at the exchange rate prevailing at the date of transaction.





9) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- I. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
- The institution has a present obligation as a result of a past event.
 - A probable outflow of resources is expected to settle the obligation and
 - The amount of the obligation can be reliably measured.

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

II. Contingent Liability is disclosed in the case of.

- A present obligation arising from a past event, when it is not probable than an outflow of resources will be required to settle the obligation.
- A possible obligation, unless the probability of outflow of resources is remote. Contingent assets are neither recognized nor disclosed.

B; NOTES FORMING PARTS OF ACCOUNTS

- Interest earned on Corpus and other Funds is treated as interest income and such income is credited to Income & Expenditure Account and later some portion is transferred to the respective Funds.
- Liabilities and Assets**
Balances grouped under Advances recoverable, Advances payable, etc is subject to confirmation from respective parties.
- The university has accounted separately for the grants received from government and assets created there from in the line with the provisions of AS-12. The specific depreciation on their assets is also absorbed against the grants.



For, CHENNI ASSOCIATES
Chartered Accountants

CA. SURESH K. CHENNI
Proprietor

M No. 026214 F.R.No. 000622S
UDIN: 24026214BKAMIG9500

PLACE: HUBBALLI
DATE: 20/09/2024

Financials
KLE Technological University, Hubballi

Consolidated Income and Expenditure Statement for the Financial year 2023-24
(Includes Capital Expenditures)

Income	Amount (Rs)	Revenue Expenditures	Amount (Rs)	Capital Expenditures	Amount (Rs)
Academic Receipts	1,30,85,06,809	Staff Payments & Benefits	64,95,00,434	Buildings	22,03,47,470.08
Grants and Donations	8,49,84,577	Academic Expenses	11,76,13,335	Equipments	4,37,75,978
Income from Investments	97,34,073	Administrative & General Expenses	11,36,99,774	Computers	1,78,53,661
Other Incomes	4,60,77,003	Transportation Expenses	30,63,457	Furnitures & Fixtures	3,23,90,071
Grant Received (R & D) - To the extent utilised -Revenue	34,07,930	Repairs & Maintenance	10,30,62,113	Software	27,31,139
Grant Received (General)- To the extent utilised -Revenue	3,22,658	Finance Costs	1,34,08,899	Books	40,81,802
Grant Received (R & D) - To the extent utilised -Capital	32,46,562	Research and Development	3,51,54,768	Vehicle	1,13,76,183
		Revenue Expenses out of Grants	16,10,397	Equipments R & D	3,63,78,116
		Revenue Expenses out of Grants (R & D)	36,25,297	Computers R & D	5,04,397
				Software R & D	5,90,000
		Depreciation	16,24,22,204	Books - R & D	1,793
Total	1,45,62,79,612	Total	1,20,31,60,678	Total	37,00,30,610
		Capital Expenditure Total	37,00,30,610		
		To Deficit (Excess of Expenditure over Income)	(11,69,11,676)		
Grand Total	1,45,62,79,612	Grand Total	1,45,62,79,612		

Pooja R. Kandori
Finance Officer
KLE Technological University
Hubballi

[Signature]
Registrar
KLE Technological University
Hubballi

As per our report of even date.
Chenni Associates
Chartered Accountants

[Signature]
CA Suresh K Chenni
Proprietor
M NO 26214 FRN 0006225
UDIN:24026214BKAMIG9500



PLACE : HUBBALLI
DATE : 20/09/2024

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

CONSOLIDATED BALANCE SHEET AS ON 31st MARCH 2024

(Amounts in Rs)

A	SOURCE OF FUNDS	Schedule	Current Year	Previous Year
1	UNRESTRICTED FUNDS			
	Capital Fund	1	44,75,32,314	44,22,11,354
	General Fund	2	1,26,47,57,425	1,01,94,99,432
	Designated/Earmarked Funds	3	67,76,40,405	51,52,07,486
2	RESTRICTED FUNDS	4	3,77,72,482	2,56,84,370
3	LOANS/BORROWINGS	5		
	Secured		26,27,76,143	25,10,89,272
	Unsecured		-	-
4	CURRENT LIABILITIES & PROVISIONS	6	4,61,44,372	3,70,64,233
	TOTAL (A)		2,73,66,23,141	2,29,07,56,148
B	APPLICATION OF FUNDS			
1	FIXED ASSETS	7		
	Tangible Assets		1,88,13,46,455	1,56,60,90,564
	Intangible Assets		4,52,06,497	4,18,85,358
	Capital Work-In -Progress		8,93,71,716	3,79,18,136
2	INVESTMENTS	8		
	Long Term		13,46,19,045	12,50,21,713
	Short Term		-	-
3	CURRENT ASSETS	9	41,36,52,702	35,10,14,103
4	LOANS, ADVANCES & DEPOSITS	10	17,24,26,727	16,88,26,274
	TOTAL (B)		2,73,66,23,141	2,29,07,56,148

Note :The Accompanying Notes 1 To 10 are an integral part of the Financial Statements

Pooja P. Kanchi
 Finance Officer
 KLE Technological University
 Hubballi

[Signature]
 Registrar
 KLE Technological University
 Hubballi

As per our report of even date.
 Chennai Associates
 Chartered Accountants

[Signature]
 CA Suresh K Chenni
 Proprietor

M NO 26214 FRN 000622S
 UDIN:24026214BKAMIG9500



PLACE : HUBBALLI
 DATE : 20/09/2024

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2024

(Amounts in Rs)

Sl No.	Particulars	Schedule	Unrestricted Funds			Restricted Fund	Current Year (Total)	Previous Year (Total)
			Corpus	Designated Fund	General Fund			
A	INCOME							
	Academic Receipts	11			1,30,85,06,809		1,30,85,06,809	1,04,02,45,540
	Grants and Donations	12			8,87,15,165		8,87,15,165	10,62,77,524
	Income from Investments	13			97,34,073		97,34,073	56,42,512
	Other Incomes	14			4,60,77,003		4,60,77,003	3,44,54,456
	Total(A)		-	-	1,45,30,33,050	-	1,45,30,33,050	1,18,66,20,033
B	EXPENDITURE							
	Staff Payments & Benefits	15			64,95,00,434		64,95,00,434	57,06,27,249
	Academic Expenses	16			11,76,13,335		11,76,13,335	8,76,33,536
	Administrative & General Expenses	17			27,61,21,978		27,61,21,978	24,45,95,893
	Transportation Expenses	18			30,63,457		30,63,457	16,67,661
	Repairs & Maintenance	19			10,30,62,113		10,30,62,113	6,36,29,618
	Finance Costs	20			1,34,08,899		1,34,08,899	1,41,42,617
	Other Expenses (R&D & Grant Exps.)	21			4,03,90,461		4,03,90,461	3,13,78,064
	Total(B)				1,20,31,60,678		1,20,31,60,678	1,01,36,74,638
C	Balance being excess of Income over Expenditure (A-B)		-	-	24,98,72,372	-	24,98,72,372	17,29,45,395
	<u>Transfer to:</u>						-	-
	Corpus Fund				43,20,960		43,20,960	46,04,805
	University Endowment Fund				10,715		10,715	7,652
	University Development Fund						-	8,00,000
	Rolling Shields & Gold Medals Fund				6,370		6,370	(28,491)
	Scholarship Fund				2,76,334			
D	Balance Being Surplus carried to General Fund		-	-	24,52,57,993	-	24,55,34,327	16,75,61,429

Note : The Accompanying Notes 11 To 21 are an integral part of the Financial Statements

Pooja P. Kandas
Finance Officer
KLE Technological University
Hubballi

[Signature]
Registrar
KLE Technological University
Hubballi



As per our report of even date.
Chennai Associates
Chartered Accountants

[Signature]
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PLACE : HUBBALLI
DATE : 20/09/2024

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Balance Sheet

Schedules 1-A - Corpus Fund

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	12,46,10,332	12,00,05,527
Add: Contributions towards Corpus	43,20,960	46,04,805
Add: Corpus Donations	10,00,000	
BALANCE AT THE YEAR-END	12,99,31,292	12,46,10,332

Schedules 1-B - Capital Funds

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	31,76,01,022	31,76,01,022
Add: Contributions towards Capital Funds		
BALANCE AT THE YEAR-END	31,76,01,022	31,76,01,022

SCHEDULE 2 - GENERAL FUND

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	1,01,94,99,432	85,19,38,003
Add: Contributions towards General Fund		
Add: Balance of Net income transferred from the Income & Exp A/c	24,52,57,993	16,75,61,429
BALANCE AT THE YEAR-END	1,26,47,57,425	1,01,94,99,432

SCHEDULE 3 - DESIGNATED/EARMARKED FUND

Particulars	FUND WISE BREAK UP			(Amounts in Rs)	
	Depreciation Reserve	Development Fund	University Endowment Fund	Current Year (Total)	Previous Year (Total)
a) Opening Balance of the funds	51,50,52,603		1,54,883	51,52,07,486	38,82,16,599
b) Additions to the funds:					
i) Doantion/grants	-	-	-	-	-
ii) Income from investments made of the funds	-	-	-	-	-
iii) Accrued interest on investments of the funds	-	-	-	-	-
iv) Current Year Depreciation	16,24,22,204	-	-	16,24,22,204	12,69,83,235
v) Other additions (trfd. from Income & Exp A/c)	-	-	10,715	10,715	8,07,652
TOTAL (a+b)	67,74,74,807	-	1,65,598	67,76,40,405	51,60,07,486
c) Utilization/Expenditure towards objectives of funds					
i) Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	-	-	-	8,00,000
- Others	-	-	-	-	-
Total	-	-	-	-	8,00,000
ii) Revenue Expenditure	-	-	-	-	-
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administration expenses	-	-	-	-	-
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	8,00,000
NET BALANCE AS AT THE YEAR-END (a+b-c)	67,74,74,807	-	1,65,598	67,76,40,405	51,52,07,486



SCHEDULE 4 - RESTRICTED FUNDS

(Amounts in Rs)

Particulars	FUND WISE BREAK UP			Current Year	Previous Year
	Capital Reserve	General Grants	Research Grants		
a) Opening Balance of the funds	1,71,09,970	3,72,614	82,01,786	2,56,84,370	2,06,12,726
b) Additions to the funds:					
i) Donation/grants		55,25,000	99,98,457	1,55,23,457	1,09,62,982
ii) Income from investments made on account of funds	-	-	-	-	-
iii) Accrued interest on investments of the funds	-	2,95,174	6,797	3,01,971	2,133
iv) Other additions (Trfd from Funds/Grants A/c)	32,46,562	-	6,230	32,52,792	53,63,819
TOTAL (a+b)	2,03,56,532	61,92,788	1,82,13,270	4,47,62,590	3,69,41,660
c) Utilization/Expenditure towards objectives of funds					
i) Capital Expenditure					
- Fixed Assets	-	-	32,46,562	32,46,562	45,63,819
- Others	-	-	-	-	-
Total	-	-	32,46,562	32,46,562	45,63,819
ii) Revenue Expenditure					
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administration expenses	-	3,35,128	34,07,930	37,43,058	43,68,816
Total	-	3,35,128	34,07,930	37,43,058	43,68,816
iii) Grant Amount Returned Back			489	489	23,24,655
TOTAL (c) (i+ii+iii)	-	3,35,128	66,54,981	69,90,109	1,12,57,290
NET BALANCE AS AT THE YEAR-END (a+b-c)	2,03,56,532	58,57,660	1,15,58,290	3,77,72,482	2,56,84,370

Note: Fund wise Details mentioned in notes to accounts.

SCHEDULE 5 - LOANS/BORROWINGS**SECURED LOANS**

(Amounts in Rs)

Particulars		Current Year	Previous Year
1. Central Government		-	
2. State Government (Specify)		-	
3. Financial Institutions		-	
a) Term Loans			
b) Interest accrued and due			
4. Banks		13,77,76,143	
a) Term Loans			
- Loan From Axis Bank - 919060036575399	3,42,00,000		5,10,00,000
- Loan From Axis Bank - 921060057291554	2,50,00,000		2,50,00,000
- Loan From Axis Bank - 922060050662475	1,49,92,000		1,99,96,000
- Loan From Axis Bank - 922060050662488	1,35,84,143		2,02,93,583
- Loan From Axis Bank - 922060050662491			97,99,689
- Loan From Axis Bank - 923060051580788	5,00,00,000		
- Interest accrued and due			
b) Other Loans (specify)			
- Interest accrued and due			
5. Other Institutions and Agencies		12,50,00,000	
- KLE Society, Belagavi	12,50,00,000		12,50,00,000
6. Debentures & Bonds		-	
7. Others (Specify)			
Total	-	26,27,76,143	25,10,89,272

UNSECURED LOANS

(Amounts in Rs)

Particulars		Current Year	Previous Year
1. Central Government		-	
2. State Government (Specify)		-	
3. Financial Institutions		-	
4. Banks		-	
a) Term Loans			
b) Other Loans (specify)			
5. Other Institutions and Agencies		-	
6. Debentures & Bonds		-	
7. Fixed Deposits		-	
8. Others (Specify)		-	
Total	-	-	-



SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A. CURRENT LIABILITIES				
1. Deposits from students		3,17,500		3,37,500
i. Caution Deposit	3,10,000		3,30,000	
ii. SC/ST Library Deposit	7,500		7,500	
2. Sundry Creditors		71,39,048		67,80,493
a) For Goods & Services				
i. Nikhara Motors Pvt Ltd	57,230		57,230	
ii. Ashok Devakki			11,02,250	
iii. Neev Advertisement			67,860	
iv. KLE Society, Dr. MSSCET, Belagavi	19,87,398		9,31,000	
v. BVB - Hostel			6,73,847	
vi. KLE Society Belagavi			9,53,860	
vii. Joint Director A/c Payable	4,00,626		4,27,800	
viii. BVB Staff Co-operative Society	8,24,241			
ix. Other Sundry Creditors	88,090		1,33,180	
b) For Staff/Students	74,946		91,709	
c) Others				
i. Security Deposit	37,06,517		23,41,757	
3. Advances Received		22,26,103		6,06,000
4. Interest Accrued but not due on:				-
5. Statutory Liabilities		2,73,62,037		1,32,05,409
a) Overdue				
b) Others				
i. TDS on Professionals	7,60,213		11,83,360	
ii. TDS On Salary	2,03,18,309		75,91,049	
iii. TDS On Contract	5,84,456		4,64,961	
iv. TDS U/S 195			1,73,116	
v. TDS U/s 194Q	18,827		7,347	
vi. Professional Tax	2,16,600		1,37,200	
vii. ESIC	1,91,669		1,42,590	
viii. Provident Fund and admin charges	25,89,946		21,90,227	
ix. KSS Welfare Fund	85,800		80,130	
x. KST Benefits Fund	2,43,830		2,03,825	
xi. Red Cross fees	1,39,905		1,18,095	
xii. Family Benefit Fund			1,050	
xiii. GST	10,88,262		8,37,407	
xiv. LIC payable	11,20,780		75,052	
xv. TCS	3,440			
6. Other Current Liabilities		90,99,684		1,61,34,830
a) Salaries	48,495		21,23,510	
b) Scholarship Payable	36,90,955		42,93,180	
c) Group Gratuity Payable	12,53,447		50,31,700	
d) LIC Payable				
e) Refund of Fees	9,86,493		6,29,119	
f) BVB Staff Co-operative Society			42,525	
g) Alumini Association Fees	2,28,000		16,20,000	
h) Staff Quarters Rent			31,582	
i) SB interest on Scholarship Amount payable	22,31,837		20,32,044	
j) SB Interest on Grant Received Payable	3,75,705		1,63,974	
k) Other Payables	2,84,752		1,67,196	
TOTAL (A)		4,61,44,372		3,70,64,233
B. PROVISIONS				
1. For Taxation				
2. Gratuity		-		
3. Superannuation/Pension		-		
4. Accumalated Leave Encashment		-		
5. Expenses Payable		-		
6. Trade Warranties/ Claims		-		
7. Others (Specify)		-		
TOTAL (B)		-		-
TOTAL (A+B)		4,61,44,372		3,70,64,233



SCHEDULE 7 - FIXED ASSETS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Tangible Assets		1,88,13,46,455		1,56,60,90,564
a) Buildings	93,72,71,449		76,83,77,559	
b) Computers and Networkings	9,72,61,874		7,89,03,816	
c) Equipments	57,51,97,938		49,50,43,844	
d) Furnitures & Fixtures	20,49,06,921		17,25,16,850	
e) Books	4,65,42,130		4,24,58,536	
f) Vehicle	2,01,66,142		87,89,959	
2. Intangible Assets		4,52,06,497		4,18,85,358
a) Software	4,52,06,497		4,18,85,358	
3. Capital Work-in-progress		8,93,71,716		3,79,18,136
a) Buildings	8,93,71,716		3,79,18,136	
Total		2,01,59,24,667		1,64,58,94,058

SCHEDULE 8 - INVESTMENTS**A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		-
2. In State Government Securities		-		-
3. Other approved Securities		-		-
4. Shares		-		-
5. Debentures and Bonds		-		-
6. Others		13,46,19,045		12,50,21,713
FD with Axis Bank Hbl 92204055043176 (Corpus Fund)	41,49,517		38,95,065	
FD with Axis Bank Hbl 921040067398049 (Corpus Fund)	23,15,205		21,80,401	
FD with Canara Bank Hbl -140007138632 (Endowment Fund)	1,65,598		1,54,883	
FD with Canara Bank Hbl -145000321271 (Scholarship)	52,48,701			
FD with Canara Hbl -140091253988 (Rolling Shields & Gold Medals)	2,73,454		2,56,498	
FD with Canara Bank Blg 140079161002 (Corpus Fund)			5,07,50,750	
FD with Canara Bank Blg 140079161206 (Corpus Fund)			5,07,50,750	
FD with Canara Bank Blg 145000456477/1 (Corpus Fund)	10,14,24,500			
FD with Axis Bank Hbl 924040064087215 (Corpus Fund)	30,02,863			
FD with Axis Bank Hbl 920040011122408 (Corpus Fund)	25,30,160		23,98,949	
FD with Axis Bank Hbl 919040036506166 (Corpus Fund)	1,33,66,991		1,26,33,636	
FD with Axis Bank Hbl 923040065454660 (Corpus Fund)	21,42,056		20,00,781	
Total (A)		13,46,19,045		12,50,21,713
B) INVESTMENTS OTHERS				
Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		-
2. In State Government Securities		-		-
3. Other approved Securities		-		-
4. Shares		-		-
5. Debentures and Bonds		-		-
6. Others (to be specified)		-		-
Total (B)		-		-
TOTAL (A+B)		13,46,19,045		12,50,21,713

SCHEDULE 9 - CURRENT ASSETS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Stock:		-		-
2. Sundry Debtors:	84,95,995	84,95,995	63,15,472	63,15,472
3. Cash balances in hand (including cheques/drafts & imprest)		-		-
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		25,50,13,787		14,58,61,382



Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a)With scheduled Banks:				
- In Current Accounts				
SBI Current A/C No: 35709417330	10,000		10,810	
SBI Current A/C No:35709417523	56,048		10,026	
SBI Current A/C No:35709417409	1,43,346		46,735	
SBI Current A/C No:35709417001	11,150		11,799	
SBI Current A/C NO:35709417205	2,68,955		22,683	
SBI Current A/C NO:35709417125	33,296		1,28,763	
SBI Current A/C NO:00000040410823453	9,370		10,018	
SBI Current A/C NO:00000040410828225	9,362		10,011	
SBI Current A/C NO:00000040410826192	9,362		10,011	
SBI Current A/C NO: 00000040410824208	9,362		10,011	
SBI Current A/C NO: 40872964395	2,28,847		10,372	
SBI Current A/C NO: 42629708949	6,68,266			
- In Term deposit Accounts				
FD Canara Bank 130030084790/1	1,52,42,076		-	
FD Canara Bank 130030084848/1	1,01,80,456		-	
FD Canara Bank 130030084876/1	1,52,70,684		-	
FD Canara Bank 130030084290/1	1,50,05,917		-	
FD Canara Bank 130030082165 / 1	50,80,692		-	
FD Canara Bank 130030082506 / 1	50,90,228		-	
FD Canara Bank 130030082944 / 1	50,90,228		-	
FD Canara Bank 130030082985 / 1	50,90,228		-	
FD Canara Bank 130030083489 / 1	50,91,696		-	
Canara Bank FD-140056189356/1	27,199		25,842	
Canara Bank FD-140063443974/1	41,56,871		39,04,318	
FD Axis 923040055932769			50,51,986	
FD Axis 923040055935470			50,51,986	
FD Axis 923040055937199			50,51,986	
FD Axis 923040056221804			93,29,449	
FD Axis 923040056224528			93,29,449	
FD Axis 923040056226375			93,29,449	
FD Axis 923040056228672			60,51,534	
- In Savings Accounts				
Earmarked/Designated Funds				
Canara Bank A/c No. 12442010019313	22,949		22,430	
Canara Bank A/c No. 12442010019293	12,782		11,559	
Canara Bank A/c No. 12442010019309	14,673		14,399	
Canara Bank A/c No. 12442010041186	4,40,054		4,28,710	
Canara Bank A/c No. 12442010041190	12,413		12,060	
Canara Bank A/c No. 12442010041100	35,657		98,653	
Canara Bank A/c No. 12442010041302	2,38,539		7,85,893	
Canara Bank A/C No. 110028214660	16,285		3,08,908	
Canara Bank A/c No. 110037553328	10,14,422		61,738	
Canara Bank A/c No. 110048756428	2,534		6,335	
Canara Bank A/c No. 110092383060	6,34,513		20,78,659	
Canara Bank A/c No. 110105754930	3,78,289		1,000	
Canara Bank SB A/c No.110050683230	1,04,301		1,20,173	
Canara Bank S.B A/c No. 110065266836	2,599		2,84,783	
Canara Bank S.B A/c No. 110107311349	9,54,108		-	
Canara Bank S.B A/c No. 110152608104	58,18,514			
Canara Bank S.B A/c No. 110127450777	345			
Canara Bank A/c No. 110002340809			3,719	
Canara Bank A/C No. - 110047723990	6,75,187		15,95,204	
Canara Bank A/c No-1100121829598	25,097			
Bank of Inida SB A/c No. 841610210000112	2,466			
SBI FCRA A/c No. 00000041467312979	-		-	
Union Bank A/c No. 052822010000807	-		-	
General				
Canara Bank A/c No. 12442010018548	1,74,98,284		46,42,626	
Canara Bank A/c No. 12442010009267	1,58,62,799		99,93,067	
Canara Bank A/c No. 12442010017082	2,61,099		5,85,951	
Canara Bank A/c No. 12442010017078	1,37,706		2,11,128	
Canara Bank A/c No. 12442010017097	44,671		7,97,484	
Canara Bank A/c No. 12442010017102	4,97,476		4,04,419	



Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
Canara Bank A/c No. 12442010009271	12,50,920		1,12,495	
Canara Bank A/c No. 12442010025284	1,27,246		9,052	
Canara Bank A/c No. 12442010024920	38,97,560		38,08,560	
Canara Bank A/c No. 12442010032745	49,673		2,18,213	
Canara Bank A/c No. 12442010028111	5,001		31,165	
Canara Bank A/c. No. 12442010032750	4,79,001		38,751	
Canara Bank A/c. No. 12442010032764	5,001		2,601	
Canara Bank A/c. No. 12442010032779	67,612		5,610	
Canara Bank A/c. No. 12442010032783	24,79,727		1,54,053	
Canara Bank A/c No. 12442010039192	63,189		23,327	
Canara Bank A/c No. 12442010036260	1,49,471		2,33,726	
Canara Bank A/c No. 12442010033506	16,65,679		31,43,552	
Canara Bank A/c No. 12442010033530	8,88,657		9,25,056	
Canara Bank A/c No. 110038111005	76,732		52,288	
Canara Bank A/c No. 110041577940	2,44,395		10,008	
Canara Bank A/c No. 110014989694	71,50,026		4,28,408	
Canara Bank A/c No. 110013245203	2,86,22,936		2,26,74,821	
Canara Bank A/c No. 11013702843	5,93,188		27,373	
Canara Bank A/c No. 110013394284	53,64,125		39,29,790	
Canara Bank A/c No. 110013875350	5,05,515		6,85,802	
Canara Bank A/c No. 110013318634	41,20,660		26,19,413	
Canara Bank A/c No. 110013377031	1,80,710		7,050	
Canara Bank A/c No. 110013383646	3,67,734		10,03,769	
Canara Bank A/c No. 110016950132	2,49,592		4,62,979	
Canara Bank A/c No. 110013188876	2,450		968	
Canara Bank A/c No. - 110041529203	21,58,673		5,96,264	
Canara Bank A/c No. - 110013706727	6,378		159	
Canara Bank A/c No. 110041471368	30,61,739		45,42,281	
Canara Bank A/c No. 110058102389	2,01,71,447		19,79,251	
Canara Bank A/c No. 110059699993	7,75,286		2,77,900	
Axis Bank A/c No. 916010057762037	2,51,30,243		26,99,990	
Axis Bank A/c No. 917010033263038	5,03,794		6,39,034	
Axis Bank A/c No. 917010033247007	3,75,350		3,05,309	
Axis Bank A/c No. 917010032209198	17,22,525		8,11,865	
Axis Bank A/c No. 917010033168344	3,05,865		2,49,226	
Axis Bank A/c No. 918010081355326	28,46,403		1,17,801	
Axis Bank A/c No. 917010032128129	6,81,863		2,45,363	
Axis Bank A/c No. 918010081432960	10,52,983		14,81,957	
Axis Bank A/c No. 920010033409940	27,186		27,186	
Axis Bank A/c No. 920010039921811	27,604		26,789	
Axis Bank A/c No. 920010033516954	4,43,317		7,46,188	
Axis Bank A/c No. 920010039402213	27,697		26,879	
Axis Bank A/c No. 92001009978024	4,46,446		4,19,916	
Axis Bank OD A/c No. 918030049577485			-	
Axis Bank A/c No. 922010010219427	3,44,672		26,515	
Axis Bank A/c No. 923010002845174	22,33,371		1,00,592	
Axis Bank A/c No. 9210110037090169	4,58,751		68,27,520	
Axis Bank A/c No. 921010037125760	27,592		26,777	
Axis Bank A/c No. 921010037090224	27,838		27,016	
Axis Bank A/c No. 921010037070259	27,838		27,016	
Axis Bank A/c No. 922010010316371	8,65,419		61,07,373	
HDFC Bank A/c No. 50100247372203	11,23,167		9,97,429	
RBL Bank A/c No. 309003292994	13,816		15,247	
SBI SB A/c No. 00000041467312979	28,330		27,576	
b)With non-scheduled Banks:				
- In Current Accounts				
- In Term deposit Accounts				
- In Savings Accounts				
5. Post Office- Savings Accounts				
6. Rent Receivable		3,51,711		3,59,099
7. Fees Receivable		14,90,89,656		19,80,09,223
7. Electricity & Water Charges Receivable		7,01,553		4,68,927
TOTAL		41,36,52,702		35,10,14,103



SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Advances to employees: (Non-interest bearing)				
a) Advance to staff for office expenses	8,73,763	8,73,763	3,33,463	3,33,463
2. Long Term Advances to employees: (Interest bearing)		-		-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		14,50,57,319		13,39,73,829
<u>Advance To contractors</u>				
a) Ajit Windows Pvt Ltd	7,00,000			
b) Balaji Trading Company	2,00,000		2,00,000	
c) Hansa Pictures Pvt Ltd	10,13,964			
d) Biological Sas	25,96,553			
e) Atlantis Robotics Pvt Ltd	1,54,230			
f) Dassault Systems India Pvt Ltd	1,60,00,000			
g) New Homes Infrastructure	12,03,60,000		12,03,60,000	
h) Pravartya Labs	4,72,000			
i) Dheeraj M Amble			15,00,000	
j) Frontline Automation			93,692	
k) Gokul Power Service			15,60,000	
l) Jairraj B Patil	4,00,000		4,00,000	
m) MetroPolitan Media Co Ltd	2,09,998		4,19,999	
n) M/S Gauri Office Ideas			8,40,000	
o) Sai Rohit Consultants & Construction			50,00,000	
p) Vadiraj Electricals			4,50,000	
q) Venku & Co.	24,00,000		24,00,000	
r) Shrushti Soft			2,50,000	
s) G V Cargo Movers			1,00,000	
t) Core Technologies	1,73,915			
u) Spectrum Corporation	1,95,000			
v) Sundry Advances	1,81,659		4,00,138	
4. Prepaid expenses	51,99,185	51,99,185		-
5. Deposits	35,22,893	35,22,893	35,22,893	35,22,893
6. Income Accrued		-		-
a) On Investments from Earmarked/Endowment Funds				
b) On Investments - Others				
c) On Loans and Advances				
d) Others (includes income due unrealised- Rs . . .)				
7. Other Receivable		1,77,73,568		3,09,96,089
i) TDS & TCS	61,81,294		25,32,343	
ii) KLE CTIE	48,06,715		48,06,715	
iii) KLE Society	3,12,941		3,12,941	
iv) KLE Society Law College			2,17,18,765	
v) State Govt Grant, EL, Superannuation, Arrears Etc Receivable	63,47,140		14,94,184	
vi) Other Receivables	1,25,478		1,31,142	
TOTAL		17,24,26,727		16,88,26,274

As per our report of even date.

Chennai Associates
Chartered Accountants

Pooja . P . Kanchi

Finance Officer
KLE Technological University
Hubballi

[Signature]

Registrar
KLE Technological University
Hubballi



[Signature]

CA Suresh K Chennai
Proprietor
M NO 26214 FRN 000622S
UDIN: 24026214BKAMIG9500

PLACE : HUBBALLI
DATE : 20/09/2024

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Income & Expenditure Account

SCHEDULE 11-ACADEMIC RECEIPTS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
Fees From Students				
Academic				
1. Tuition Fees	1,06,77,24,410		84,26,88,068	
2. Statutory Fees	11,92,080		11,70,820	
3. Curricular Activities Fees	16,37,59,720		13,61,63,079	
4. Special Purpose Fees	1,27,67,682		1,05,31,463	
Total (A)		1,24,54,43,892		99,05,53,430
Examinations				
1. Annual Examination Fees	4,81,82,000		4,02,58,300	
2. Other Exam Fees	1,48,80,917		94,33,810	
Total (B)		6,30,62,917		4,96,92,110
Other Fees				
Total (C)		-		-
Sale of Publications				
Total (D)		-		-
GRAND TOTAL (A+B+C+D)		1,30,85,06,809		1,04,02,45,540

SCHEDULE 12-GRANTS & DONATIONS

Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
1. Central Government		
Research Grants		
a) Digital Poompur Revenue Grant (Transferred to the Extent Utilised)	1,68,112	10,21,465
b) IHDS Revenue Grant (Transferred to the Extent Utilised)	1,98,720	14,18,334
c) DST NSM Diabetic Retinopathy Grant (Transferred to the Extent Utilised)	2,950	2,75,000
d) National Language Translation grant to the extent Utilised	1,39,443	11,301
e) Serb Bio Chemical Grant to the extent utilised	2,99,841	23,200
f) AICTE Grant-Shape Representation to Extent Utilised		76,235
g) IIT Mumbai, Intelligent Machines Grant (To the Extent utilised)	2,86,797	2,00,000
h) AICTE Chemical Engineering Grant (To the Extent utilised)	5,372	1,84,935
i) Serb Power E- Krushi Grant to the extent utilised	1,59,718	
j) C2S Matomac Grant to the extent utilised	3,82,155	
k) CRG Grant to the extent utilised	5,02,668	
l) Kalpit Digital Creation Grant to the extent utilised	11,069	
General Grants		
a) AICTE Grant - IIC Regional Meet	3,50,000	
b) Atal FDP Grant		2,14,902
c) Aicte Grant - Herbal Formula (Transferred to the Extent Utilised)	3,22,658	1,83,794
2. State Government(s)		
General Grants		
a) State Government Salary Grant	8,39,96,672	10,03,51,830
b) BISEP Grant		6,00,000
c) MSME Championship Scheme Grant	39,655	
d) KSCSTS Grant	4,000	10,000
Research Grants		
a) KLETU VGST - Nutritional Profile Grant to the extent utilised	2	6,230
b) VGST KSTEPS - Grant to the extent utilised	59,897	
c) VGST KFD Molecular - Grant to the extent utilised	30,000	
d) VGST E & C - Grant to the extent utilised	40,000	
3. Government Agencies		



Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
4. Institutions/Welfare Bodies		
Research Grants		
a)DSF-ASRS(Transferred to the Extent Utilised)		45,839
b)DSF COBOT Grant Exps to the Extent Utilised	2,16,632	59,038
c)DSF Hardware Acce Grant Exps to the Extent Utilised	-	50,388
d)DSF Nature Design Grant Exps to the Extent Utilised	1,34,010	18,000
e)DSF Sheep Horn Grant Exps to the Extent Utilised	-	7,64,433
f)DSF Multi Mobile Robot Grant Exps to the Extent Utilised	7,70,544	
g)DSF PCB Printer Grant	50,000	
General Grants		
a)Alumini Association Grant	4,80,000	7,20,000
5. International Organisations		
6. Others (Specify)		
General Grants		
a)Shri Balaji Holur	50,000	
Research Grants		
a)Institutional Grant	14,250	42,600
TOTAL	8,87,15,165	10,62,77,524

SCHEDULE 13- INCOME FROM INVESTMENTS

Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
Investment from Earmarked/Endowment Fund		
1. Interest		
a) On Govt. Securities		
b) Other Bonds/Debentures		
c)FD Interest :		
-Corpus Fund	94,26,761	56,30,805
-University Endowment Fund	10,715	7,652
-Rolling Shields & Gold Medals	18,840	2,233
-Scholarships	2,76,334	
d)SB Interest from:		
-Corpus Fund	659	645
-Development Fund	423	848
-University Endowment Fund	341	329
2. Income Received		
a) Each fund seperately		
3. Income accrued		
a) Each fund seperately		
4. Others (Specify)		
TOTAL	97,34,073	56,42,512



SCHEDULE 14- OTHER INCOME

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A. Income from Land & Building (Rent)	9,83,868	9,83,868	14,64,103	14,64,103
B. Sale of Institute's publications				
C. Income from Holding Events				
D. Interest on Term Deposits		55,57,234		31,10,794
a) With Scheduled Banks	55,57,234		31,10,794	
b) With Non- Scheduled Banks				
c) With Institutions				
d) Others				
E. Interest on Savings Accounts		44,10,146		46,76,378
a) With Scheduled Banks	44,10,146		46,76,378	
b) With Non- Scheduled Banks				
c) With Institutions				
d) Others				
F. Interest on Loans				
G. Interest on Debtors & Other Receivables		1,25,574		2,68,377
1. I.T. Refund Interest			1,42,803	
2. Interest on HESCOM Deposit	1,25,574		1,25,574	
H. Others		3,50,00,181		2,49,34,805
1. Miscellaneous Receipts	1,03,24,841		53,51,048	
2. Consulatancy Revenue	2,46,75,339		1,95,83,757	
TOTAL		4,60,77,003		3,44,54,456

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Salaries & Wages				
Teaching Staff	47,87,01,463		43,78,60,052	
Non - Teaching Staff	11,17,52,550	59,04,54,013	8,47,35,367	52,25,95,419
b) Contribution to provident fund Employer Share & Admin Charges		1,51,60,469		1,23,03,504
c) Contribution to ESIC Employer Share		15,31,196		12,20,838
d) Group Gratuity		3,50,90,368		2,87,02,488
e) Honorarium to Visiting Staff		72,64,388		58,05,000
TOTAL		64,95,00,434		57,06,27,249

SCHEDULE 16 - ACADEMIC EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Seminar/ Workshop				
b) Payment to visiting Faculty				
c) Examination		3,24,93,373		2,44,91,285
d) Publications		45,99,693		57,11,350
e) Others (specify)		8,05,20,270		5,74,30,901
i. Hand Book	24,59,692		17,58,845	
ii. Identity Card expenses	5,27,938		4,60,879	
iii. Student Development	1,15,52,850		1,16,37,239	
iv. Faculty Development	1,39,18,137		23,27,977	
v. Students Events and Activities	2,43,88,586		1,40,14,331	
vi. Other Academic Expenses	76,84,958		54,93,441	
vii. E-Learning Resources	1,02,58,761		1,35,48,187	
viii. Fees Concession/Scholarship to students	97,29,348		81,90,002	
TOTAL		11,76,13,335		8,76,33,536



SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Electricity & Water		2,22,60,026		1,47,76,417
b) Rent, rates & Taxes		34,80,492		13,31,648
c) Postage & Telegram		1,49,107		44,037
d) Telephone & Internet Charges		67,13,044		49,88,303
e) Printing & Stationery		24,75,544		27,42,124
f) Professional Charges		29,05,418		21,70,075
g) Advertisement & Publicity		1,70,93,029		1,52,49,330
h) Others		5,86,23,115		7,63,10,724
i. Consumables	1,55,22,736		1,22,01,831	
ii. Insurance of students	1,06,20,459		95,89,093	
iii. Security Charges	1,62,52,459		1,35,32,937	
iv. Placement and Training Expenses	10,87,495		6,47,314	
v. Meeting Expenditure	6,67,578		13,94,071	
vi. TA/DA To Staff	22,99,274		23,21,040	
vii. Consultancy Expenses	57,79,597		35,40,769	
viii. Miscellaneous Expenses	35,06,278		30,81,325	
ix. Amrit Mahotsav Celebrations			2,80,19,054	
x. Group Medical Insurance to Staff	28,87,239		19,83,290	
i) Depreciation (As per Sch-17A)		16,24,22,204		12,69,83,235
TOTAL		27,61,21,978		24,45,95,893

SCHEDULE 18 - TRANSPORTATION EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Vehicles (owned by University)				
a) Running Expenses	21,36,781		8,40,051	
b) Repairs & Maintenance	5,18,993		3,79,464	
c) Insurance expenses	51,794	27,07,568	32,505	12,52,020
2. Vehicles taken on rent/ lease				
a) Rent/lease expenses	3,55,889	3,55,889	4,15,641	4,15,641
TOTAL		30,63,457		16,67,661

SCHEDULE 19 - REPAIRS & MAINTENANCE

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Building		4,01,39,121		2,26,65,320
b) Furniture & Fixtures		13,89,250		7,54,296
c) Plant & Machinery		-		-
d) Office Equipments		-		-
e) Cleaning Material & Services		-		-
f) Others				
i. Software Maintenance	1,53,95,923		1,57,66,425	
ii. Campus and Garden Maintenance	3,55,82,242		1,81,34,824	
iii. Computer/Equipment Maintenance	35,51,891		28,16,709	
iv. Network Maintenance	10,87,709		8,53,500	
v. Electrical Maintenance	59,15,977	6,15,33,742	26,38,544	4,02,10,002
TOTAL		10,30,62,113		6,36,29,618



SCHEDULE 20 - FINANCE COSTS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Interest on fixed Loans		-		-
b) Interest on Term Loan		1,29,82,852		1,18,05,752
c) Bank charges		1,63,138		1,70,317
d) Others (Specify)		2,62,909		21,66,548
i) Loan/OD Processing Charges	2,62,904		1,38,382	
ii) Bank Guarantee Commission			19,18,208	
iii) Interest on Grant Account credited earlier, payable			50,980	
iv) Interest on OD Account	5		58,978	
TOTAL		1,34,08,899		1,41,42,617

SCHEDULE 21 - OTHER EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Research and Development		3,51,54,768		2,54,94,026
i) Consumables	29,25,968		20,87,666	
ii) Miscellaneous Expenses	6,65,741		5,00,082	
iii) Professional Services			1,60,540	
iv) Salary	13,31,915		21,21,517	
v) Incentives	12,60,898		5,95,000	
vi) Faculty & Staff Development	39,64,900		44,38,039	
vii) Paper Presentations	44,09,140		19,03,105	
viii) Patents	3,05,978		5,75,249	
ix) Software Maintenance (AMC)	37,77,252		12,28,866	
x) Testing & Analysis	4,02,537		2,91,498	
xi) Seed Lab Operational & Consultancy Expensed	1,45,68,098		1,00,37,322	
xii) Consultancy Expenses - R & D	1,92,340			
xiii) Fellowship	13,50,000		14,56,333	
xiv) PHD Comprehensive Viva Voce Exam Exp.			98,809	
b) Expenses against Grants		52,35,694		58,84,038
General Grant				
i) Bisep Grant - Salary Expenses			6,00,000	
ii) KSCSTS Grant Expenses	5,000		10,169	
iii) ACITE Grant Exps- Herbal formula from plant source	3,22,658		1,83,794	
iv) AICTE -IIC Regional Meet Grant Expenses	7,13,084		-	
v) Alumini Association Scholarship to Students	4,80,000		7,20,000	
vi) ATAL FDP Grant Expenses			2,14,902	
vii) Shri Balaji Holur Grant Expenses	50,000			
viii) MSME Championship scheme Grant Expenses	39,655			



Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
Research Grant				
i) Crowd Sourcing Grant Expenses	1,98,720		14,18,334	
ii) DST NSM - Diabetic Retinopathy grant expenses	2,950		2,75,000	
iii) KLETU VGST- Nutritional Profile Grant Expenses	2		6,230	
iv) AICTE Shape Representation of 3D Model - Grant Exps			76,466	
v) Dassault Grant Expenses - COBOT AMRs	2,29,556		59,038	
vi) Dassault Grant Exp-Nature Design for Product Innov	1,34,010		18,000	
vii) Dassault Hardware Accelerator Project Expenses			50,388	
viii) Dassault Sheep Horn Project Expenses			7,64,433	
ix) Digital Poompuhar Grant Expenses	1,68,112		10,21,465	
x) La Foundation - ASRS Project Expenses			46,383	
xi) Intelligent Machines Grant	2,86,797		2,00,000	
xii) Serb Biochemically synthesized Grant expenses	2,99,841		23,200	
xiii) National Language Translation	1,39,443		11,301	
xiv) DSF PCB Printer Grant Expenses	50,000			
xv) DSF Multi Robot Grant Expenses	9,24,987			
xvi) VGST KFD Grant Expenses	30,000			
xvii) SERB Power E-Krushi	1,59,718			
xviii) C2S Matomac Grant Expenses	3,82,155			
xix) CRG Grant Expenses	5,02,668			
xx) KSTEPS grant expenses	59,897			
xxi) KALPIT Digital grant expenses	11,069			
xxii) VGST Grant - E & C Dept	40,000			
xxiii) AICTE Grant - Chemical Engineering Dept.	5,372		1,84,935	
TOTAL		4,03,90,461		3,13,78,064

As per our report of even date.

Chennai Associates

Chartered Accountants

Pooja R. Kandi

Finance Officer

KLE Technological University
Hubballi

[Signature]

Registrar

KLE Technological University
Hubballi



[Signature]

Suresh K Chennai
Proprietor

M NO 26214 FRN 000622S

UDIN:24026214BKAMIG9500

PLACE : HUBBALLI

DATE : 20/09/2024

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Details of Fixed Assets And Depreciation As on 31st March 2024

Schedule 17-A

(Amount in Rs)

Description	GROSS BLOCK					DEPRECIATION					NET BLOCK		
	Cost/Valuation as at beginning of the year	Additions during the year		Deduction during the year	Cost/ Valuation at the year end 31-03-24	As at the beginning of the year	On additions During the year	On deductions during the year	Depreciation as on 31-3-24(A)	Total Depreciation as on 31-3-23(B)	Total Depreciation (A+B)	As on 31-03-2024	As on 31-03-2023
		Upto 30/09/2023	After 01/10/2023										
I. Land:													
a) Freehold	-				-	-	-	-	-	-	-	-	-
b) Leasehold	-				-	-	-	-	-	-	-	-	-
II. Buildings:													
a) On Freehold Land	-				-	-	-	-	-	-	-	-	-
b) On Leasehold Land	76,83,77,559	1,95,19,722	14,93,74,168		93,72,71,449	6,02,23,322	94,20,683	-	6,96,44,005	16,61,44,339	23,57,88,344	70,14,83,105	60,22,33,220
c) Ownership Flats/Premises	-				-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to educational institutions	-				-	-	-	-	-	-	-	-	-
III. Plants, machinery & equipment	48,46,98,298	2,23,81,445	5,48,19,305		56,18,99,048	4,61,11,375	74,68,663	-	5,35,80,038	17,72,89,133	23,08,69,171	33,10,29,877	30,74,09,165
IV. Vehicle	87,89,959	-	1,13,76,183		2,01,66,142	7,99,123	8,53,213	-	16,52,336	34,62,470	51,14,806	1,50,51,336	53,27,489
V. Furniture & Fixtures	17,25,16,850	1,15,39,662	2,08,50,409		20,49,06,921	1,23,42,790	21,96,486	-	1,45,39,276	4,90,88,951	6,36,28,227	14,12,78,694	12,34,27,899
VI. Office Equipment	-				-	-	-	-	-	-	-	-	-
VII. Computer	7,83,42,608	9,32,981	1,70,63,403		9,63,38,992	90,29,906	37,85,872	-	1,28,15,778	5,57,67,844	6,85,83,622	2,77,55,370	2,25,74,764
VIII. Electric Installations	-				-	-	-	-	-	-	-	-	-
IX. Library books	4,17,53,536	22,49,873	18,33,722		4,58,37,130	39,06,094	12,66,694	-	51,72,788	3,19,88,300	3,71,61,088	86,76,042	97,65,236
X. Tube wells & Water supply	-				-	-	-	-	-	-	-	-	-
XI. Software	4,18,08,788	7,74,339	25,46,800		4,51,29,927	41,98,889	8,19,094	-	50,17,983	3,13,11,566	3,63,29,549	88,00,378	1,04,97,222
XII. Other fixed Assets													
a) Equipments out of Grants	1,03,45,546	3,16,959	26,36,385		1,32,98,890	-	-	-	-	-	-	1,32,98,890	1,03,45,546
b) Computers out of Grants	5,61,208		3,61,674		9,22,882	-	-	-	-	-	-	9,22,882	5,61,208
c) Softwares out of Grants	76,570				76,570	-	-	-	-	-	-	76,570	76,570
d) Books out of Grants	7,05,000				7,05,000	-	-	-	-	-	-	7,05,000	7,05,000
A. TOTAL	1,60,79,75,922	5,77,14,981	26,08,62,049	-	1,92,65,52,951	13,66,11,499	2,58,10,705	-	16,24,22,204	51,50,52,603	67,74,74,807	1,24,90,78,144	1,09,29,23,319
XII. Capital work-in-progress	3,79,18,136	2,57,46,921	9,36,33,092	6,79,26,433	8,93,71,716							8,93,71,716	3,79,18,136
B. NET WORK-IN-PROGRESS	3,79,18,136	2,57,46,921	9,36,33,092	6,79,26,433	8,93,71,716	-	-	-	-	-	-	8,93,71,716	3,79,18,136
TOTAL (A+B)	1,64,58,94,058	8,34,61,901	35,44,95,141	6,79,26,433	2,01,59,24,667	13,66,11,499	2,58,10,705	-	16,24,22,204	51,50,52,603	67,74,74,807	1,33,84,49,860	1,13,08,41,455



Notes to statement of Accounts:

1. Bank Guarantee of Rs. 5 Crores is given by Canara Bank, Nehru Nagar, Belagavi.

2. Corpus fund mentioned in schedule 1 is another name for Permanent Statutory Endowment Fund and capital fund includes transfer of assets from Kle Society, Belagavi.

3. Details of Research and Development Revenue & Expenditure for F.Y. 2023-24 is as below:

Particulars	Amount (Rs)	Particulars	Amount (Rs)
1. Research Grants Received		3. Revenue Expenditure	
Kalpita Digital Creation Grant	58,29,120.00	Consumables	29,25,968
National Language Translation Mission Grant	1,82,277.00	Miscellaneous Expenses	6,65,741
C2S Matomac Grant	3,82,500.00	Fellowship	13,50,000
Serb Power E-Krushi Grant	5,29,500.00	Salary	13,31,915
DST NSM Diabetic Retinopathy grant	2,950.00	Incentives	12,60,898
VGST Oral Cancer Grant	8,75,468.00	Faculty & Staff Development	39,64,900
DSF Development of Multi mobile Robot Grant	11,00,000.00	Paper Presentations	44,09,140
DSF Development of COBOT'S Grant	2,16,632.00	Software Maintenance (AMC)	37,77,252
DSF Nature Design for product Innovation Grant	1,34,010.00	Testing & Analysis	4,02,537
VGST Grant - E & C	7,46,000.00	Patents	3,05,978
Total	99,98,457	Consultancy Expenses	1,92,340
		Revenue expenditure against Grants	36,25,297
		Total	2,42,11,966
2) Revenue Generated		4. Capital Expenditure	Amount (Rs)
Consultancy Revenue	240000	Equipments	3,34,24,772
Total	2,40,000	Books	1,793
		Softwares	5,90,000
		Computers	1,42,723
		Equipments Created out of grants	29,53,344
		Computers Created out of grants	3,61,674
		Total	3,74,74,306



4) Restricted Funds - Fund Wise Bifurcation

Particulars	Opening Balance of Funds (A)	Additions to the Funds				Utilization/Expenditure towards objectives of				Net Balance (A+B-C)
		Donations/ Grants	Accrued Interest	Other additions (Trfd from Funds/Grants Account)	Total (B)	Capital Expenses - Fixed Assets	Revenue Expenses	Grant amount Returned Back	Total (C)	
1)Capital Reserve	1,71,09,970			32,46,562	32,46,562				-	2,03,56,532
2)General Grants					-				-	-
a)Rolling Shields & Gold Medals	2,56,408		18,840		18,840		12,470		12,470	2,62,778
b)Scholarship Grant		50,00,000	2,76,334		52,76,334				-	52,76,334
c)AICTE Grant -Mentor Mentee scheme		2,25,000			2,25,000				-	2,25,000
d)AICTE Grant -Herbal formula	1,16,206	3,00,000			3,00,000		3,22,658		3,22,658	93,548
3)Research Grants					-				-	-
a)VGST - Oral Cancer Detection	1,00,000	8,75,468			8,75,468				-	9,75,468
b)VGST - Nutritional Profile	7,43,770			6,230	6,230	5,75,048	2		5,75,050	1,74,950
c)VGST - KFD Virus Molecular	3,00,000				-	2,69,750	30,000		2,99,750	250
d)Intelligent Machines Grant	2,80,000		6,797		6,797		2,86,797		2,86,797	-
e)Kalpit Digital Creation Grant		58,29,120			58,29,120		11,069		11,069	58,18,051
f)National Language Translation Mission Grant		1,82,277			1,82,277	42,834	1,39,443		1,82,277	-
g)SERB Grant - Bio Chemically Synthesized	20,74,805				-		2,99,841		2,99,841	17,74,964
h)DST NSM Diabetic Retinopathy Grant		2,950			2,950		2,950		2,950	-
i)CRG Grant	29,00,000				-	1,07,028	5,02,668		6,09,696	22,90,305
j)KSTEPS Grant	3,00,000				-	2,39,614	59,897	489	3,00,000	-
k)C2S Matomac		3,82,500			3,82,500		3,82,155		3,82,155	345
l)SERB POWER E KRUSHI		5,29,500			5,29,500		1,59,718		1,59,718	3,69,782
m)AICTE Grant (Retrofitting of RCC Structure Grant)	(11,706)				-				-	(11,706)
n)AICTE Grant (MODROB in Fluids Mechanic Lab)	(2,80,090)				-				-	(2,80,090)
o)DSF Grant- Devp. of Cobot's		2,16,632			2,16,632		2,16,632		2,16,632	-
p)DSF Grant- Devp. Multi mobile robot		11,00,000			11,00,000	3,29,456	7,70,544		11,00,000	-
q)DSF Grant - Nature Design for Product Innovation		1,34,010			1,34,010		1,34,010		1,34,010	-
r)DSF Grant - Mechanical (Virtual Reality Lab)	87,506				-				-	87,506
s)DSF Grant - Real time testing of sheep horn	2,25,567				-				-	2,25,567
t)DSF Grant - Hardware Accelerator	25,971				-	25,971			25,971	-
u)IHDS (DST Grant)	(96,957)				-		1,98,720		1,98,720	(2,95,677)
v)Digital Poompohar (DST Grant)	(4,248)				-		1,68,112		1,68,112	(1,72,360)
w) AICTE Chemical Engineering Grant	15,57,168				-	9,62,131	5,372		9,67,503	5,89,665
x) VGST E & C Grant		7,46,000			7,46,000	6,94,730	40,000		7,34,730	11,270
Total	2,56,84,370	1,55,23,457	3,01,971	32,52,792	1,90,78,220	32,46,562	37,43,058	489	69,90,109	3,77,72,482

Boja f. Kandi

Finance Officer
KLE Technological University
Hubballi

Harsh

Registrar
KLE Technological University
Hubballi



Suresh

CA Suresh K Chennai
Proprietor
M NO 26214 FRN 000622S
UDIN:24026214BKAMIG9500

PLACE : HUBBALLI
DATE : 20/09/2024